

Headline	1,000 more affordable homes		
MediaTitle	Daily Express (KK)		
Date	23 May 2017	Color	Full Color
Section	Nation	Circulation	25,055
Page No	1	Readership	75,165
Language	English	ArticleSize	282 cm ²
Journalist	Leonard Alaza	AdValue	RM 1,453
Frequency	Daily (EM)	PR Value	RM 4,358



1,000 more affordable homes

Leonard Alaza

KOTA KINABALU: Syarikat Perumahan Negara Berhad (SPNB) will be committing 1,000 more Rumah Mesra Rakyat (RMR) units in Sabah, at the request of the State Government, to enable more Sabahans to own affordable homes.

SPNB Chairman Datuk Dr Abdul Latiff Ahmad (pic) said the company wants to do more for Sabah and sees no problem in fulfilling the request.

"The Chief Minister has asked us to commit 1,000 more units. We have no problem to fulfil this request for we want to help more Sabahans own a home," he said after leading a delegation of SPNB senior officials to pay a courtesy call on Chief Minister Datuk Seri Musa Aman at his official Seri Gaya residence, here, Monday.

He said the main purpose of the meeting was to brief Musa on the company's successful completion of the first 1,000 units in the State.

He disclosed that the discussion also

explored on how Sabahans without land title may still have the chance to own a home.

"Many people don't have land or even customary land. Some reside in village reserves. We'd leave to the Government to facilitate in this since land matters fall under its jurisdiction," he said, while explaining that SPNB's procedure is, an applicant has to have a land title.

Established in 1997, SPNB's objective is to provide quality and affordable homes for families in Malaysia, in line with the National Housing Objective.

Its mission is not only to develop affordable homes for the Malaysian public but to also provide homes that are high in quality and fits the demand of the market through a culture of excellence, and to also become a property developer that plays its role in its social responsibility.

Abdul Latiff said a RMR unit costs between RM68,000 and RM79,000 to build, with a monthly repayment starting from RM290 for a period of 25 years.

Application, however, is only for the lower income group with a household income of less than RM3,000, he added.

He said as a company driven by social responsibility and not profit, SPNB has simplified the process of application to a

point it does not check an applicant's credit record.

"Our aim is to help people own a home," he said.

He was pleased to inform that for the first batch of 1,000 units, repayments from unit owners have been healthy at the rate of 86 per cent.

He added the Federal Government subsidises RM20,000 for every unit plus a certain percentage on the interest.

"This is the reason why we can bring the monthly repayment very low," he explained.

Abdul Latiff assured that SPNB will do more for Sabah in terms of providing affordable homes as having one is a basic human need.

Meanwhile, SPNB Mesra Sdb Bhd Chief Executive Officer Wan Azlan Wan Abdul Rahman said the State Government's intervention on land ownership matters would go a long way in helping the company reach out to more Sabahans who have yet to own a home.

However, he said while the process of application is more relaxed, individuals who have been declared as a bankrupt are not eligible.

Also present were SPNB Sabah Area Head Reggie Sua @ Mohd Haffiz and SPNB Aspirasi Sdn Bhd Chairman Ahri Hashim.

Headline	1,000 more affordable homes		
MediaTitle	Daily Express (KK)		
Date	23 May 2017	Color	Full Color
Section	Nation	Circulation	25,055
Page No	1	Readership	75,165
Language	English	ArticleSize	282 cm ²
Journalist	Leonard Alaza	AdValue	RM 1,453
Frequency	Daily (EM)	PR Value	RM 4,358

